Name:

Date:

Simple Interest

Use simple interest to find the ending balance.

1) $35,100 at 4% for 3 years

2) $150 at 5% for 2 years

3) $1,400 at 3% for 4 years

4) $450 at 9% for 8 years

5) $2,400 at 5% for 2 years

6) $600 at 4.5% for 5 months

7) $15,600 at 5.5% for 6 years

8) $1,300 at 4% for 3 years

9) $750 at 5.5% for 5 years

10) $850 at 2.2% for 11 months

11) $20,600 at 5.5% for 4 years

12) $100 at 2% for 9 months

13) $4,000 at 4% for 3 years

14) $7,400 at 2.2% for 9 months

15) $1,900 at 6% for 3 years

16) $7,300 at 5.2% for 3 months

17) $210 at 5.9% for 3 years

18) $35,100 at 3.6% for 3 months

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Simple Interest

Name:

Date:

Answers

Use simple interest to find the ending balance.

1) $35,100 at 4% for 3 years
$39,312

2) $150 at 5% for 2 years
$165

3) $1,400 at 3% for 4 years
$1,568

4) $450 at 9% for 8 years
$774

5) $2,400 at 5% for 2 years
$2,640

6) $600 at 4.5% for 5 months
$611.25

7) $15,600 at 5.5% for 6 years
$20,748

8) $1,300 at 4% for 3 years
$1,456

9) $750 at 5.5% for 5 years
$956.25

10) $850 at 2.2% for 11 months
$867.14

11) $20,600 at 5.5% for 4 years
$25,132

12) $100 at 2% for 9 months
$101.5

13) $4,000 at 4% for 3 years
$4,480

14) $7,400 at 2.2% for 9 months
$7,522.1

15) $1,900 at 6% for 3 years
$2,242

16) $7,300 at 5.2% for 3 months
$7,394.9

17) $210 at 5.9% for 3 years
$247.17

18) $35,100 at 3.6% for 3 months
$35,415.9

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