

Name: _____

Date: _____

Simple Interest**Use simple interest to find the ending balance.**

1) \$450 at 7% for 2 years. \$ _____

2) \$12,000 at 2.2% for 5 years. \$ _____

3) \$1,300 at 5% for 6 years. \$ _____

4) \$1,300 at 5% for 6 years

5) \$5,400 at 3.5% for 6 months. \$ _____

6) \$24,000 at 8.5% for 9 years

7) \$24,000 at 5.5% for 5 years. \$ _____

8) \$600 at 4% for 9 months. \$ _____

9) \$5,400 at 7.5% for 6 months

10) \$1,400 at 4.5% for 9 months. \$ _____



1) \$450 at 7% for 2 years. \$ _____

\$63.00

2) \$12,000 at 2.2% for 5 years. \$ _____

\$1,320.00

3) \$1,300 at 5% for 6 years. \$ _____

\$390.00

4) \$1,300 at 5% for 6 years

\$1,690.00

5) \$5,400 at 3.5% for 6 months. \$ _____

\$94.50

6) \$24,000 at 8.5% for 9 years

\$42,360.00

7) \$24,000 at 5.5% for 5 years. \$ _____

\$6,600.00

8) \$600 at 4% for 9 months. \$ _____

\$18.00

9) \$5,400 at 7.5% for 6 months

\$5,602.50

10) \$1,400 at 4.5% for 9 months. \$ _____

\$54