

Simple Interest



Use simple interest to find the ending balance.

- 1) \$1,900.00 at 12% for 14 years.
- 2) \$3,300.00 at 12% for 5 years.
- 3) \$1,950.00 at 11% for 12 years.
- 4) \$1,200.00 at 3% for 9 years.
- 5) \$5,500.00 at 8% for 14 years.
- 6) \$2,700.00 at 3% for 14 years.
- 7) \$5,100.00 at 5% for 10 years.
- 8) \$2,100.00 at 12% for 9 years.
- 9) \$4,500.00 at 12% for 9 years.
- 10) \$2,250.00 at 2% for 5 years.
- 11) \$3,700.00 at 18% for 7 years.
- 12) \$1,500.00 at 14% for 9 years.
- 13) \$4,100.00 at 10% for 10 years.
- 14) \$3,450.00 at 10% for 5 years.
- 15) \$5,600.00 at 10% for 10 years.
- 16) \$3,050.00 at 12% for 14 years.
- 17) \$2,350.00 at 13% for 8 years.
- 18) \$5,250.00 at 5% for 5 years.
- 19) \$5,150.00 at 19% for 5 years.
- 20) \$2,200.00 at 5% for 4 years.
- 21) \$1,700.00 at 5% for 13 years.
- 22) \$1,550.00 at 8% for 2 years.
- 23) \$1,300.00 at 7% for 3 years.
- 24) \$3,150.00 at 16% for 11 years.
- 25) \$5,700.00 at 10% for 10 years.
- 26) \$1,400.00 at 9% for 2 years.
- 27) \$3,550.00 at 12% for 4 years.
- 28) \$3,650.00 at 15% for 4 years.
- 29) \$4,750.00 at 15% for 8 years.
- 30) \$4,350.00 at 3% for 12 years.

Answers of Simple Interest



Use simple interest to find the ending balance.

- 1) \$1,900.00 at 12% for 14 years. \Rightarrow \$5,092.00
- 2) \$3,300.00 at 12% for 5 years. \Rightarrow \$5,280.00
- 3) \$1,950.00 at 11% for 12 years. \Rightarrow \$4,524.00
- 4) \$1,200.00 at 3% for 9 years. \Rightarrow \$1,524.00
- 5) \$5,500.00 at 8% for 14 years. \Rightarrow \$11,660.00
- 6) \$2,700.00 at 3% for 14 years. \Rightarrow \$3,834.00
- 7) \$5,100.00 at 5% for 10 years. \Rightarrow \$7,650.00
- 8) \$2,100.00 at 12% for 9 years. \Rightarrow \$4,368.00
- 9) \$4,500.00 at 12% for 9 years. \Rightarrow \$9,360.00
- 10) \$2,250.00 at 2% for 5 years. \Rightarrow \$2,475.00
- 11) \$3,700.00 at 18% for 7 years. \Rightarrow \$8,362.00
- 12) \$1,500.00 at 14% for 9 years. \Rightarrow \$3,390.00
- 13) \$4,100.00 at 10% for 10 years. \Rightarrow \$8,200.00
- 14) \$3,450.00 at 10% for 5 years. \Rightarrow \$5,175.00
- 15) \$5,600.00 at 10% for 10 years. \Rightarrow \$11,200.00
- 16) \$3,050.00 at 12% for 14 years. \Rightarrow \$8,174.00
- 17) \$2,350.00 at 13% for 8 years. \Rightarrow \$4,794.00
- 18) \$5,250.00 at 5% for 5 years. \Rightarrow \$6,562.50
- 19) \$5,150.00 at 19% for 5 years. \Rightarrow \$10,042.50
- 20) \$2,200.00 at 5% for 4 years. \Rightarrow \$2,640.00
- 21) \$1,700.00 at 5% for 13 years. \Rightarrow \$2,805.00
- 22) \$1,550.00 at 8% for 2 years. \Rightarrow \$1,798.00
- 23) \$1,300.00 at 7% for 3 years. \Rightarrow \$1,573.00
- 24) \$3,150.00 at 16% for 11 years. \Rightarrow \$8,694.00
- 25) \$5,700.00 at 10% for 10 years. \Rightarrow \$11,400.00
- 26) \$1,400.00 at 9% for 2 years. \Rightarrow \$1,652.00
- 27) \$3,550.00 at 12% for 4 years. \Rightarrow \$5,254.00
- 28) \$3,650.00 at 15% for 4 years. \Rightarrow \$5,840.00
- 29) \$4,750.00 at 15% for 8 years. \Rightarrow \$10,450.00
- 30) \$4,350.00 at 3% for 12 years. \Rightarrow \$5,916.00