Simple Interest

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Use simple interest to find the ending balance.

1) $\$4,400.00$ at 13% for 6 years.

2) $\$2,150.00$ at 16% for 10 years.

3) $\$2,550.00$ at 10% for 4 years.

4) $\$4,850.00$ at 14% for 6 years.

5) $\$4,200.00$ at 19% for 4 years.

6) $\$4,550.00$ at 16% for 6 years.

7) $\$2,600.00$ at 18% for 6 years.

8) $\$4,650.00$ at 6% for 13 years.

9) $\$4,600.00$ at 9% for 3 years.

10) $\$5,500.00$ at 8% for 14 years.

11) $\$3,400.00$ at 2% for 14 years.

12) $\$3,150.00$ at 16% for 11 years.

13) $\$1,950.00$ at 11% for 12 years.

14) $\$1,450.00$ at 10% for 4 years.

15) $\$5,350.00$ at 19% for 14 years.

16) $\$4,450.00$ at 4% for 5 years.

17) $\$4,700.00$ at 13% for 13 years.

18) $\$1,200.00$ at 3% for 9 years.

19) $\$1,350.00$ at 17% for 14 years.

20) $\$2,800.00$ at 10% for 11 years.

21) $\$4,100.00$ at 10% for 10 years.

22) $\$2,950.00$ at 9% for 10 years.

Answers of Simple Interest

Use simple interest to find the ending balance.

1) $\$4,400.00$ at 13% for 6 years.
⇒ $\$7,832.00$

2) $\$2,150.00$ at 16% for 10 years.
⇒ $\$5,590.00$

3) $\$2,550.00$ at 10% for 4 years.
⇒ $\$3,570.00$

4) $\$4,850.00$ at 14% for 6 years.
⇒ $\$8,924.00$

5) $\$4,200.00$ at 19% for 4 years.
⇒ $\$7,392.00$

6) $\$4,550.00$ at 16% for 6 years.
⇒ $\$8,918.00$

7) $\$2,600.00$ at 18% for 6 years.
⇒ $\$5,408.00$

8) $\$4,650.00$ at 6% for 13 years.
⇒ $\$8,277.00$

9) $\$4,600.00$ at 9% for 3 years.
⇒ $\$5,842.00$

10) $\$5,500.00$ at 8% for 14 years.
⇒ $\$11,660.00$

11) $\$3,400.00$ at 2% for 14 years.
⇒ $\$4,352.00$

12) $\$3,150.00$ at 16% for 11 years.
⇒ $\$8,694.00$

13) $\$1,950.00$ at 11% for 12 years.
⇒ $\$4,524.00$

14) $\$1,450.00$ at 10% for 4 years.
⇒ $\$2,030.00$

15) $\$5,350.00$ at 19% for 14 years.
⇒ $\$19,581.00$

16) $\$4,450.00$ at 4% for 5 years.
⇒ $\$5,340.00$

17) $\$4,700.00$ at 13% for 13 years.
⇒ $\$12,643.00$

18) $\$1,200.00$ at 3% for 9 years.
⇒ $\$1,524.00$

19) $\$1,350.00$ at 17% for 14 years.
⇒ $\$4,563.00$

20) $\$2,800.00$ at 10% for 11 years.
⇒ $\$5,880.00$

21) $\$4,100.00$ at 10% for 10 years.
⇒ $\$8,200.00$

22) $\$2,950.00$ at 9% for 10 years.
⇒ $\$5,605.00$