

Simple Interest



 Use simple interest to find the ending balance.

- 1) \$4,400.00 at 13% for 6 years.
- 2) \$2,150.00 at 16% for 10 years.
- 3) \$2,550.00 at 10% for 4 years.
- 4) \$4,850.00 at 14% for 6 years.
- 5) \$4,200.00 at 19% for 4 years.
- 6) \$4,550.00 at 16% for 6 years.
- 7) \$2,600.00 at 18% for 6 years.
- 8) \$4,650.00 at 6% for 13 years.
- 9) \$4,600.00 at 9% for 3 years.
- 10) \$5,500.00 at 8% for 14 years.
- 11) \$3,400.00 at 2% for 14 years.
- 12) \$3,150.00 at 16% for 11 years.
- 13) \$1,950.00 at 11% for 12 years.
- 14) \$1,450.00 at 10% for 4 years.
- 15) \$5,350.00 at 19% for 14 years.
- 16) \$4,450.00 at 4% for 5 years.
- 17) \$4,700.00 at 13% for 13 years.
- 18) \$1,200.00 at 3% for 9 years.
- 19) \$1,350.00 at 17% for 14 years.
- 20) \$2,800.00 at 10% for 11 years.
- 21) \$4,100.00 at 10% for 10 years.
- 22) \$2,950.00 at 9% for 10 years.

Answers of Simple Interest



Use simple interest to find the ending balance.

- 1) \$4,400.00 at 13% for 6 years.
⇒ **\$7,832.00**
- 2) \$2,150.00 at 16% for 10 years.
⇒ **\$5,590.00**
- 3) \$2,550.00 at 10% for 4 years.
⇒ **\$3,570.00**
- 4) \$4,850.00 at 14% for 6 years.
⇒ **\$8,924.00**
- 5) \$4,200.00 at 19% for 4 years.
⇒ **\$7,392.00**
- 6) \$4,550.00 at 16% for 6 years.
⇒ **\$8,918.00**
- 7) \$2,600.00 at 18% for 6 years.
⇒ **\$5,408.00**
- 8) \$4,650.00 at 6% for 13 years.
⇒ **\$8,277.00**
- 9) \$4,600.00 at 9% for 3 years.
⇒ **\$5,842.00**
- 10) \$5,500.00 at 8% for 14 years.
⇒ **\$11,660.00**
- 11) \$3,400.00 at 2% for 14 years.
⇒ **\$4,352.00**
- 12) \$3,150.00 at 16% for 11 years.
⇒ **\$8,694.00**
- 13) \$1,950.00 at 11% for 12 years.
⇒ **\$4,524.00**
- 14) \$1,450.00 at 10% for 4 years.
⇒ **\$2,030.00**
- 15) \$5,350.00 at 19% for 14 years.
⇒ **\$19,581.00**
- 16) \$4,450.00 at 4% for 5 years.
⇒ **\$5,340.00**
- 17) \$4,700.00 at 13% for 13 years.
⇒ **\$12,643.00**
- 18) \$1,200.00 at 3% for 9 years.
⇒ **\$1,524.00**
- 19) \$1,350.00 at 17% for 14 years.
⇒ **\$4,563.00**
- 20) \$2,800.00 at 10% for 11 years.
⇒ **\$5,880.00**
- 21) \$4,100.00 at 10% for 10 years.
⇒ **\$8,200.00**
- 22) \$2,950.00 at 9% for 10 years.
⇒ **\$5,605.00**