



Simple Interest

Name: _____

Date: _____



Use simple interest to find the ending balance.

1) \$35,100 at 4% for 3 years

2) \$150 at 5% for 2 years

3) \$1,400 at 3% for 4 years

4) \$450 at 9% for 8 years

5) \$2,400 at 5% for 2 years

6) \$600 at 4.5% for 5 months

7) \$15,600 at 5.5% for 6 years

8) \$1,300 at 4% for 3 years

9) \$750 at 5.5% for 5 years

10) \$850 at 2.2% for 11 months

11) \$20,600 at 5.5% for 4 years

12) \$100 at 2% for 9 months

13) \$4,000 at 4% for 3 years

14) \$7,400 at 2.2% for 9 months

15) \$1,900 at 6% for 3 years

16) \$7,300 at 5.2% for 3 months

17) \$210 at 5.9% for 3 years

18) \$35,100 at 3.6% for 3 months



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Answers



Use simple interest to find the ending balance.

1) \$35,100 at 4% for 3 years
\$39,312

2) \$150 at 5% for 2 years
\$165

3) \$1,400 at 3% for 4 years
\$1,568

4) \$450 at 9% for 8 years
\$774

5) \$2,400 at 5% for 2 years
\$2,640

6) \$600 at 4.5% for 5 months
\$611.25

7) \$15,600 at 5.5% for 6 years
\$20,748

8) \$1,300 at 4% for 3 years
\$1,456

9) \$750 at 5.5% for 5 years
\$956.25

10) \$850 at 2.2% for 11 months
\$867.14

11) \$20,600 at 5.5% for 4 years
\$25,132

12) \$100 at 2% for 9 months
\$101.5

13) \$4,000 at 4% for 3 years
\$4,480

14) \$7,400 at 2.2% for 9 months
\$7,522.1

15) \$1,900 at 6% for 3 years
\$2,242

16) \$7,300 at 5.2% for 3 months
\$7,394.9

17) \$210 at 5.9% for 3 years
\$247.17

18) \$35,100 at 3.6% for 3 months
\$35,415.9



QUIZ ?

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